

COMMERCE AND FINANCE

INDUSTRIALS GO TO HIGH GROUND

War Stocks Not Changed by
Evidences of Failure
in Loan.

BETHLEHEM REACHES 357

Motor Stocks Unusually Active.
There Are Many Chances for
Nervy Traders on Wall Street.

New York, Sept. 21.—Industrials shares motored to new high ground again today. Motor shares exceeded the speed limit with General Motor common, the leader at one time, showing a gain of 54 points.

Reports that the British loan negotiations were not progressing as favorably as expected and that Kuhn, Loeb & Co. would not participate failed to weaken the war stocks which touched new peaks. Industrial share leaders participated in general upward movement and conservative brokers said they saw evidences of good selling in other departments of the list.

Westinghouse Stock Advances.

Initial prices showed strength. Motor shares were taken in hand immediately after the beginning of trading and lifted to new high prices.

The afternoon dealings were featureless, though advance in Westinghouse Electric.

Bethlehem Steel rose 12 points to the new high of 357. Crucible Steel, which according to persistent gossip is to be consolidated with Bethlehem or come into a working arrangement which is expected to be the equivalent, sold within 21-2 points of par. The higher these shares go the scarcer the floating supply becomes, according to brokers.

Aside from the new high for Bethlehem, the activity of the motor shares was the center of attraction and wonder. General Motors' sensational advance was accompanied by sharp upward movement in Willys-Overland, which touched a new top. Maxwell Motors at its high figure was nearly 10 points above the low figure of 257, touched last week. At one time Studebaker showed a gain of 4 points, but it was lost in the late afternoon. Willys-Overland rose 12, but 5 to 275. Maxwell Motors common touched a new top. The first preferred was also in good demand on reports that directors are whipping things into shape for taking care of back dividends with perhaps scope.

Affords Daring Chances.

For daring traders and others who have nerve sufficient to acquire big lines of stock, the present market affords many opportunities, according to veterans, to make a fortune in Wall Street and still has it.

The recent shareup in Great Northern oil certificates confirms this for it was learned yesterday that a certain man placed out Great Northern oil certificates in New York, and he has got away all in sight until he had taken on a large line of stock. The study of a compilation attracted attention and stimulated buying. Just as this mad began to wonder whether the public would come in, one stockholder called him in and said that he had sold out all his war stocks and was purchasing their oil from the Great Northern oil certificates. A rush for Great Northern oil certificates followed and the stock was fed off as fast as possible, but the market for oil stocks showed signs of saturation. The reduced activity in stocks was due to the news that the navy was over.

Oil stocks gave a good account of themselves.

BOSTON STOCK MARKET.

Boston, Mass., Sept. 21.—Bonds, stocks, and foreign exchange.

Stocks, foreign exchange, and bonds.

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